

OVERTON ECONOMIC DEVELOPMENT CORPORATION
August 17, 2017

Minutes from the Regular Called Meeting of the Overton Economic Development Corporation held on **Thursday, August 17, 2017 at 5:30 PM** in City Hall at 1200 S. Commerce St. Overton, Texas:

PRESENT:

Philip Cox, President
Jim Hamblen, VP/Treasurer/Secretary
Todd Meadows

ABSENT:

Stephen DuBose
Chris Laws

Other in attendance were City Manager Charles Cunningham, Mayor C. R. Evans, Jr. and OEDC Executive Secretary/ City Comptroller Wendy Bates.

AGENDA ITEM 1 - CALL TO ORDER

President Cox called the meeting to order at 5:30 pm.

AGENDA ITEM 2 - CONSENT AGENDA

1. The minutes from the July 11, 2017 meeting were reviewed.

Todd Meadows made a motion to approve the minutes with the correction of the number of members that voted on the adjournment.

Jim Hamblen seconded the motion.

Motion carried 3-0.

AGENDA ITEM 3 - FINANCIAL REPORTS

Charles Cunningham presented the updated monthly financial report for the month of July 2017.

No formal action was required for this item.

AGENDA ITEM 4 - OLD BUSINESS

1. Review, consider and discuss updated report on OEDC Funded Capital Improvement Projects through June 30, 2017.

Charles Cunningham gave an updated status report on the paving project behind Texas Bank & Trust which would be completed by Contractors with a projected completion date of mid to late September.

2. Review, consider and take action on proposal to irrigate, fertilize and hydro-mulch dirt surfaces of the dam.

Phillip Cox reminded the Board that Item No. IV.2 had been approved at the July 11, 2017 meeting. Cunningham stated that the Sabine Fire Department had agreed to use their waterer to water the hydro-mulch daily if OEDC would repay the fire department for fuel. This project had originally been approved to spend up to \$25,000.00.

This item was tabled.

3. Review, consider and take action on approval of payment of expenses related to North Lake Dam Project.

Charles Cunningham presented project estimates that would be needed to complete the North Lake Dam Project.

Todd Meadows made a motion that the Board accept the project estimates to complete the North Lake Dam Project and approve the payment of the expenses as presented.

Jim Hamblen seconded the motion.

Motion carried 3-0.

AGENDA ITEM 5 - NEW BUSINESS

1. Consider and take action on terms of reference for engaging Engineering Services from SPI for preparation of report to TCEQ of plans for dam improvements; design of Spillway and required Geotech services.

Charles Cunningham presented the terms of reference for engaging SPI Engineering Services to prepare North Lake Dam improvements report to be submitted to TCEQ.

Jim Hamblen made a motion to accept the proposal from SPI as presented.

Todd Meadows seconded the motion.

Motion carried 3-0.

AGENDA ITEM 6 - ADJOURNMENT

Todd Meadows made a motion to adjourn.

Jim Hamblen seconded the motion.

Motion carried 3-0.

The meeting was adjourned at 5:54 pm.

The Minutes were approved as submitted and/or corrected this 10th day of October 2017.

BY:



Philip Cox, President of the Board



ATTEST:



Wendy Bates, Executive Secretary/City Comptroller