

**ORDINANCE NO 2015-09-17B**

**AN ORDINANCE LEVYING AD VALOREM TAXES FOR THE MAINTENANCE AND OPERATION OF THE MUNICIPAL GOVERNMENT OF THE CITY OF OVERTON FOR THE 2015-2016 FISCAL YEAR; AND PROVIDING FOR THE INTEREST AND SINKING FUND FOR THE 2015 TAX YEAR.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS.**

**Section 1.** That there is hereby levied and there shall be collected for the **maintenance and operation** of the municipal government of the City of Overton, Texas for the 2015-16 Fiscal Year upon all property, real, personal and mixed, within the corporate limits of said City subject to taxation, a tax of 41.0000 cents on each One Hundred Dollars (\$100) valuation on property. **THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR’S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.27% PER CENT AND WILL RAISE TAXES ON A HOME ASSESSED AT \$70,000 BY APPROXIMATELY \$8.69.**

**Section 2.** That there is hereby levied and there shall be collected for the City of Overton, Texas to provide for Interest and Sinking Funds for the 2015-16 Fiscal Year upon all property, real, personal and mixed, within the corporate limits of said City subject to taxation, a tax of 21.8000 cents on each One Hundred Dollars (\$100) valuation on property.

**SUMMARY**

1. Maintenance and operations of the general government (General Fund),	41.0000 cents
2. Interest and Sinking fund (Debt Rate)	<u>21.8000</u> cents
<b>Total Tax per \$100 of valuation</b>	<b>62.8000 cents</b>

**Section 3.** That taxes levied under this Ordinance shall be due October 1, 2015, and if not paid on or before January 31, 2016 shall immediately become delinquent.

**Section 4.** All taxes shall become a lien upon the property against which assessed, and the tax assessor and collector for the City of Overton is hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and Ordinances of the City of Overton shall, by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest, and the interest and penalty collected from such delinquent taxes shall be appropriated to the General Fund of the City of Overton. All delinquent taxes shall bear interest from date of delinquency at the rate prescribed by state law.

**Section 5.** That this ordinance shall take effect and be in force from October 1, 2015.

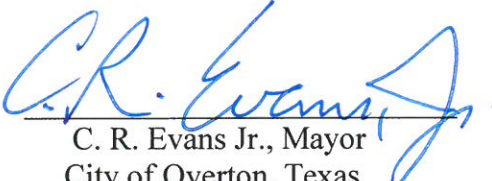
**READ AND APPROVED ON FIRST READING ON THIS THE 10<sup>TH</sup> DAY OF SEPTEMBER 20115.**

**READ, APPROVED AND ADOPTED ON SECOND READING ON THIS THE 17<sup>TH</sup> DAY OF SEPTEMBER, 2015.**

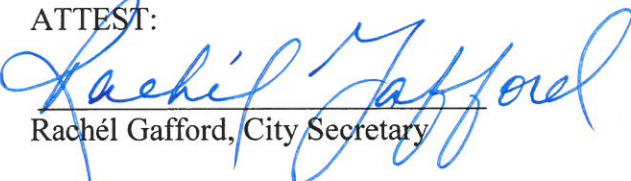
PASSED AND APPROVED BY RECORDED VOTE ON THIS ON THIS THE 17<sup>TH</sup> DAY OF SEPTEMBER, 2015.

COUNCIL MEMBER	AYES	NOES	ABSENT	ABSTAINED
Mayor Pro Tem Philip Cox, Place # 1	X			
Councilman John Posey, Place # 2	X			
Councilman Jerry Clark, Place #3	X			
Councilman Lawrence Davis, Place #4	X			
Councilman Pat Beets, Place # 5	X			

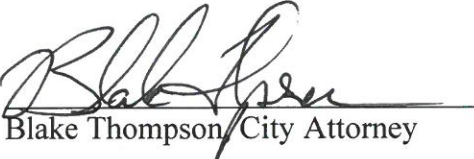
PRESENT AND NOT VOTING: Mayor C.R. Evans Jr.

  
 C. R. Evans Jr., Mayor  
 City of Overton, Texas

ATTEST:

  
 Rachel Gafford, City Secretary

APPROVED AS TO FORM AND LEGALITY:

  
 Blake Thompson, City Attorney

