

ORDINANCE NO 2017-09-14C

AN ORDINANCE LEVYING AD VALOREM TAXES FOR THE MAINTENANCE AND OPERATION OF THE MUNICIPAL GOVERNMENT OF THE CITY OF OVERTON FOR THE 2017-2018 FISCAL YEAR; AND PROVIDING FOR AN INTEREST AND SINKING FUND FOR THE 2017 TAX YEAR; PROVIDING FOR A SEVERABILITY CLAUSE AND AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS.

Section 1. That there is hereby levied upon all property, real, personal and mixed, within the corporate limits of the City of Overton, Texas subject to taxation, a tax of \$0.410000 on each One Hundred Dollars (\$100) valuation and that said tax shall be collected for **maintenance and operation** of the municipal government for the 2017-18 Fiscal Year.

Section 2. That there is hereby levied and there shall be collected for the City of Overton, Texas to provide for Interest and Sinking Funds for the 2017-18 Fiscal Year upon all property, real, personal and mixed, within the corporate limits of said City subject to taxation, a tax of \$0.258000 on each One Hundred Dollars (\$100) valuation on said property.

Section 3. Calculation of total tax:

1. Maintenance and operations of the general government (General Fund),	\$0.410000
2. Interest and Sinking fund (Debt Rate)	<u>\$0.258000</u>
Total Tax per \$100 of valuation	\$0.668000

Section 4. THIS TAX RATE WILL RAISE MORE TAXES THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 4.24% PERCENT AND WILL RAISE TAXES ON A HOME ASSESSED AT \$73,133 BY APPROXIMATELY \$14.63.

Section 5. That taxes levied under this Ordinance shall be due October 1, 2017, and if not paid on or before January 31, 2018 shall immediately become delinquent.

Section 6. That if any provision or any section of this Ordinance shall be held to be void or unconstitutional, such holding shall in no way effect the validity of the remaining provisions or sections of this Ordinance, which shall remain in full force and effect.

Section 7. All taxes shall become a lien upon the property against which assessed, and the tax assessor and collector for the City of Overton is hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and Ordinances of the City of Overton shall, by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest, and the interest and penalty collected from such delinquent taxes shall be appropriated to the General Fund of the City of Overton. All delinquent taxes shall bear interest from date of delinquency at the rate prescribed by state law.

Section 8. That this Ordinance shall take effect and be in force from October 1, 2017.

FIRST READING PRESENTED ON THE 31ST DAY OF AUGUST, 2017.

SECOND READING PRESENTED ON THE 7TH DAY OF SEPTEMBER, 2017.

DULY PASSED AND APPROVED FOR ADOPTION AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS ON THIS THE 14th DAY OF SEPTEMBER, 2017 BY A RECORD VOTE OF 5 AYES 0 NAYS AND 0 ABSTENSIONS AS RECORDED BELOW.

COUNCIL MEMBER	AYES	NAYS	ABSENT	ABSTAINED
Mayor Pro Tem Philip Cox, Place # 1	X			
Councilman John Posey, Place # 2	X			
Councilman Jerry Clark, Place #3	X			
Councilman Lawrence Davis, Place #4	X			
Councilman Michael Paul Williams, Place # 5	X			

PRESENT AND NOT VOTING: Mayor C.R. Evans Jr.

CITY OF OVERTON, TEXAS



C.R. Evans Jr.
C. R. Evans Jr., Mayor

ATTEST:

APPROVED AS TO FORM AND LEGALITY:

Rachel Gafford
Rachél Gafford, City Secretary

Blake Thompson
Blake Thompson, City Attorney